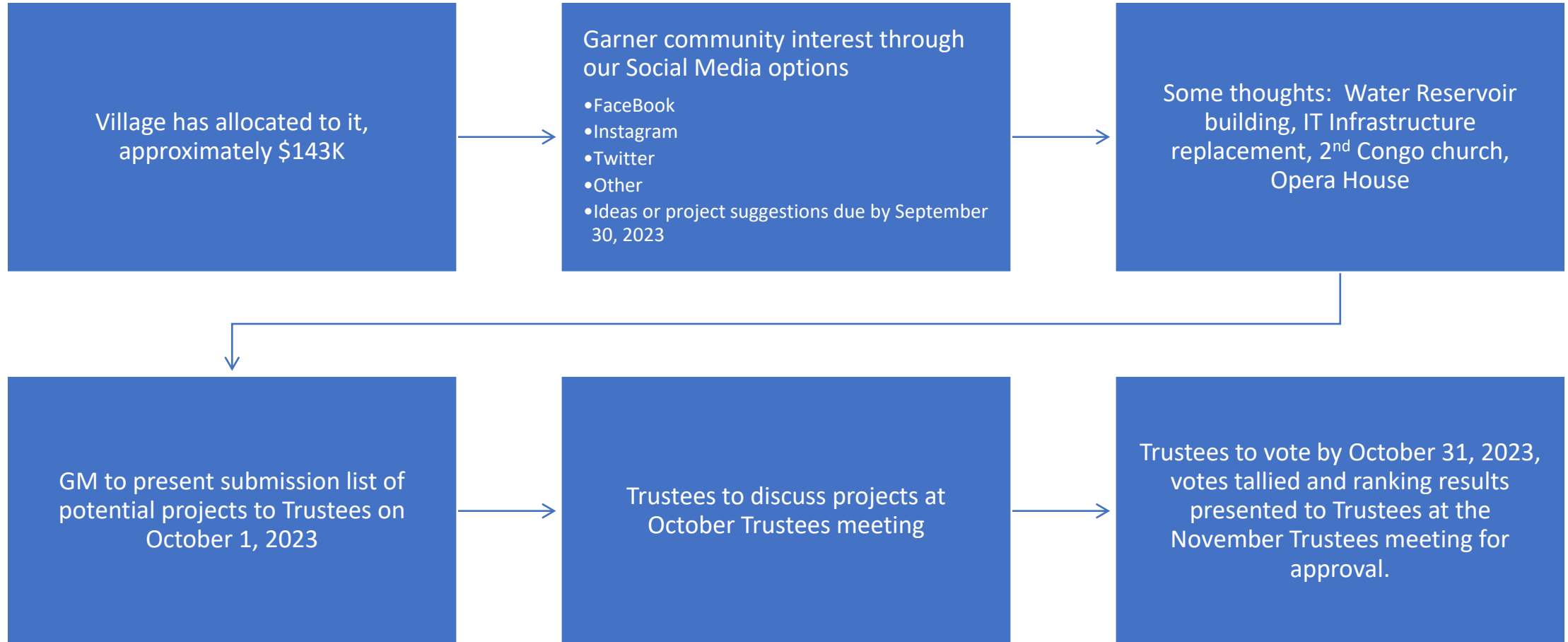




Village of Hyde Park Governance Meetings

July 12, 2023

ARPA Discussion



Waterhouse Solar



Annual Wastewater Inspection

Wastewater field No. 1,
which has been prepared
in accordance with
condition D2 of Indirect
Discharge Permit #9-0122.

DuBois & King recommends the following maintenance items:

- Cross Country SMH 1 should be flushed of debris;
- The collection system should be flushed annually to prevent future blockages;
- Dosing chambers 1 through 4 should be cleaned annually;
- The dose counter on Flout Tank 4 should be inspected quarterly for proper operation.
- Please provide PDF's of plans to engineer for review prior to 2024 inspection.

Wastewater field No. 2,
which has been prepared
in accordance with
condition D3 of Indirect
Discharge Permit # 9-0334.

DuBois & King recommends the following maintenance items:

- West Main St SMH 1 Bricks on collar displaced will need to be repaired or replaced;
- The sludge layer from the 10,000 gallon septic tank should be pumped out.
- Please provide PDF of system plans to engineer for review prior to 2024 inspection.

Annual Wastewater Inspection

Sanitary Survey Letter,
Hyde Park Water System,
Public Community Water
System, Hyde Park, VT,
WSID #5154, conducted
on May 18, 2023

- On or before August 1, 2023, the Permittee shall have the backflow prevention device tested and submit documentation of the test to the Division.
- On or before August 1, 2023, the Water System shall properly screen the overflow and provide the Division with photographic documentation of the repair.
- On or before October 1, 2023, the Water System shall have storage tank ST001 inspected and submit a copy of the inspection report to the Division.
- On or before August 1, 2023, the Water System shall repair the sidewalls by making the siding watertight as originally constructed and supply photographic documentation to the Division once this work has been completed. (Since amended to October 1, 2023)

2023 HPE 2% Rate Increase

NOTICE: TARIFF RATE CHANGES

On July 15, 2023, Hyde Park Electric Department will file with the Public Utility Commission a proposed 2.0% rate increase to be effective starting September 1, 2023. From 2007 to 2022, increases for Hyde Park customers totaled 37.58%, or 2.21% annually. Since 2020 (the last rate increase), the electric department has experienced increased costs in all aspects of our operations including power supply, transmission, staffing, electrical equipment, and other infrastructure.

Questions and comments regarding the rate change proposal can be made to:

Village of Hyde Park, 802-888-2310, customerservice@hydeparkvt.com

Comments regarding the rate change proposal can be made to:

Public Utility Commission, 802-828-2358, PUC.Clerk@vermont.gov

Department of Public Service, Consumer Affairs and Public Information Division
800-622-4496, psd.consumer@vermont.gov



2023 HPE 2% Rate Increase



VILLAGE OF HYDE PARK
P.O. Box 400
HYDE PARK, VERMONT 05655

SHIRE OF LAMOILLE COUNTY
HYDE PARK ELECTRIC SINCE 1895
WATER AND WASTEWATER
PLANNING AND ZONING
(802) 888.2310
WWW.VILLAGEOFHYDEPARK.COM

BOARD RESOLUTION

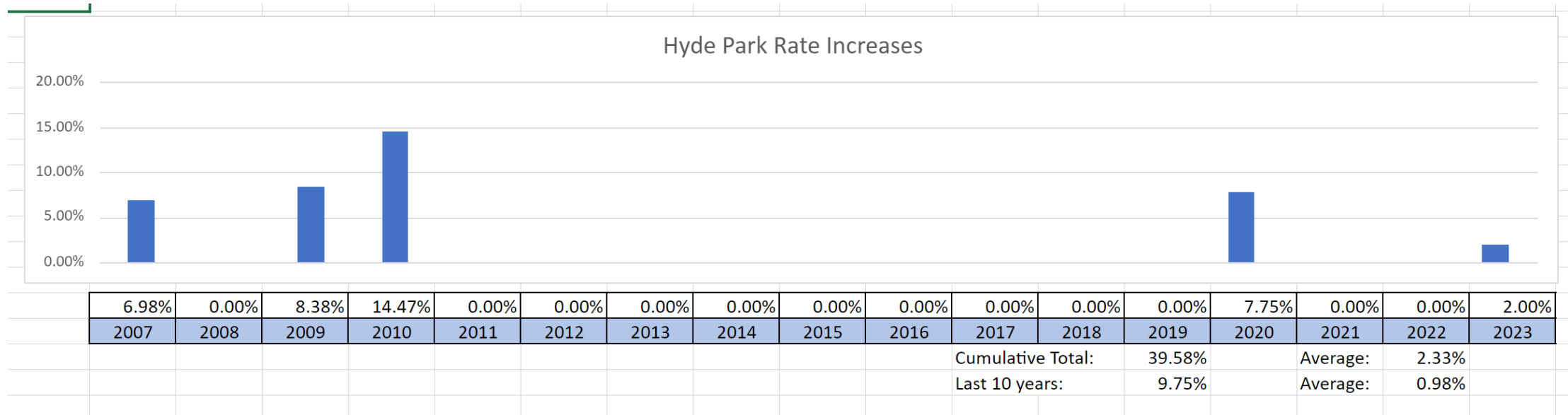
Be it resolved: That Hyde Park Electric Department (HPE) is authorized to implement a rate increase of 2.0% effective on September 15, 2023. The elements of this rate increased were explained and discussed at a meeting of the governing Board of Trustees held on July 12, 2023.

I, Amanda Smith, do hereby certify that (i) I am the interim Village Clerk for the Village of Hyde Park and the Hyde Park Electric Department (hereinafter called "HPE"); (ii) the above resolution is a true and correct copy of the resolution duly adopted by the Board of Trustees of the HPE at a meeting held on July 12, 2023; (iii) the meeting was duly and regularly called and held by HPE; and (iv) HPE is duly incorporated, validly existing and in good standing under the laws of the State of Vermont.

_____ Amanda Smith

_____ Date

2023 HPE 2% Rate Increase



2023 HPE 2% Rate Increase

	Test Year	Pro Forma	ADJ Test Year
Description	CY 2022	Adjustments	09/2023 - 08/2024
Revenues at Existing Rates	\$ 2,443,301.48		\$ 2,528,817.03
Total Required Additional Revenue	\$ -	\$ 48,866.03	\$ 48,866.03
Subtotal Electric Rate Revenue	\$ 2,443,301.48	\$ 48,866.03	\$ 2,577,683.06
Cost of Good Sold	\$ (45,174.27)		
TOTAL REVENUES (Excluding REC and SFR)	\$ 2,488,475.75	\$ 48,866.03	\$ 2,577,683.06
Net Purchased Power	\$ 1,103,371.97		\$ 1,125,439.41
Solar O&M	\$ 34,429.49		\$ 35,118.08
Transmission	\$ 498,130.42		\$ 508,093.03
Distribution Operation	\$ 117,791.55		\$ 120,147.38
Distribution Maintenance	\$ 94,393.12		\$ 96,280.98
Customer Accounts	\$ 312,037.24		\$ 318,277.98
Administrative and General	\$ 439,281.25		\$ 448,066.88
Total O&M	\$ 2,599,435.04	\$ -	\$ 2,651,423.74
Depreciation and Amortization Expense	\$ 108,607.53		\$ 110,779.68
Taxes	\$ 153,848.96		\$ 156,925.94
Interest on LT Debt	\$ 28,670.75		\$ 29,244.17
Other Interest	\$ 9,696.25		\$ 9,890.18
Total Cost of Service	\$ 2,900,258.53	\$ -	\$ 2,958,263.70
Interest and Dividend Income	\$ 94,019.97		\$ 95,900.37
Other Income	\$ 50,149.13		\$ 51,152.11
Other Expenses	\$ (1,531.31)		\$ (1,561.94)
Renewable Energy Credits	\$ 20,006.86		\$ 20,407.00
Total Other Income and Expenses	\$ 162,644.65	\$ -	\$ 165,897.54
Total Cost of Service	\$ 2,737,613.88	\$ -	\$ 2,792,366.16
Net Income at Existing Rates (Margin)	\$ (249,138.13)	\$ 48,866.03	\$ (214,683.10)

Bank Authorization

IN MAY 2023, THE HPE "DIGGER" TRUCK DEVELOPED A HYDRAULIC PUMP FAILURE.

CUSTOM TRUCK OUT OF NH AND NY PROPOSED THAT THE ESTIMATED FIX WILL BE APPROXIMATELY \$7K. FIX WILL BE DONE IN AUGUST.

HPE NEGOTIATED WITH UNION BANK TO REFINANCE THE PRESENT LOAN, AND THE REPAIR COSTS.

THE LOAN WILL HAVE AN ADDITIONAL ONE-YEAR EXTENSION ON TERM THAT YOU PREVIOUSLY AUTHORIZED IN APRIL.

THE LOAN AUTHORIZATION FORM IS PRESENTED FOR YOUR APPROVAL.



Village of Hyde Park Personnel Policy

- At the June Trustees, the General Manager shared with you the original version of the policy, along with a redline to show proposed changes, and a potential final clean revised version.
- Since that meeting, there have no comments or questions.
- Are there any points needing discussion tonight?
- Would you like to approve the revised Personnel Policy?

Executive Session



- Legal Matters
- Personnel Matters
- Requesting General Manager and interim Village Clerk to join the session