



Village of Hyde Park

Wednesday October 13, 2024

Village Conference Room, Municipal Building
167 Main Street, Hyde Park

BOARD OF TRUSTEES Minutes

Trustee Members: Present: Frederika French, Chair; Sue Trainor, Peter Gallo, Clerk
Staff Present: Karen Wescom, Village Clerk; Brian Evans-Mongeon, Village Manager
Other: None

No public Comments

Chair French called the meeting to order at 6:30 PM.

1. No additions or revisions to the agenda.
2. There was no Chair's report this meeting.
3. Sue Trainor made a motion to approve the minutes of the October 3, 2024 Trustee meeting as written. Peter Gallo seconded the motion, the motion passed unanimously without abstention.
4.
 - a. Warrants were distributed and signed.
 - b. The Village Manager reviewed various items that might or could be factors in the upcoming 2025 budgets for the Village and its utility departments. This included potential changes in personnel, fleet needs, software, metering, and other factors. The Trustees inquired about the status of the recently filed rate increase, as well as the progress toward a full cost of service rate increase to address longer-term needs. The Village Manager reported that he has been working with the Department of Public Service and developed responses to their comments for filing with the Vermont PUC.
 - c. The Village Manager requested the Trustees set the date of the next Village Annual Meeting to be Monday, April 28, 2025. After discussion, the Trustees opted to go with Tuesday, April 29, 2025. Peter Gallo made a motion to set the Village Annual Meeting to Tuesday, April 29, 2025. Sue Trainor seconded the motion, the motion passed unanimously without abstention.
 - d. The Village Manager presented a Subscription Agreement from VELCO for the purposes of permitting the Village to secure its share of the upcoming equity offering. The equity offering is set at \$150 Million and the Village's share would be \$470,550. After discussion, the Trustees agreed to authorize the Village Manager to execute the agreement so that the Village could benefit from the offering should the Village be able to identify the funding of the designated equity share. Peter Gallo made a motion to authorize the Village Manager to execute the agreement. Riki French seconded the motion, the motion passed unanimously without abstention.
5. Peter Gallo made a motion at 7:49 PM to go into Executive Session, in accordance with V.S.A. Sec. 313, for the purposes of discussing personnel matters with the Village Manager and Village Clerk. Sue Trainor seconded the motion, motion passed unanimously without abstention.



6. Peter Gallo made a motion at 8:21 PM to come out of Executive Session. Riki French seconded the motion and the motion passed unanimously without abstention. There were no actions taken as a result of the Executive Session.

Motion to Adjourn by Sue Trainor seconded by Peter Gallo, motion passed unanimously without abstention. Meeting adjourned at 8:24 PM.